

CONCERTS IN MOTION INC.
FINANCIAL STATEMENTS
DECEMBER 31, 2013 AND 2012
(REVIEW)

CONCERTS IN MOTION INC.
TABLE OF CONTENTS
YEARS ENDED DECEMBER 31, 2013 AND 2012
(REVIEW)

INDEX

	<u>PAGE</u>
Report of Independent Public Accountant	2
Statement of Financial Position-December 31, 2013 and 2012	3
Statement of Activities-December 31, 2013 and 2012	4
Statement of Functional Expenses-December 31, 2013 and 2012	5
Statement of Cash Flows-December 31, 2013 and 2012	6
Notes to Financial Statements	7-9

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Trustees of
Concerts in Motion Inc.
341 W. 38th Street Suite 501
New York, NY 10018

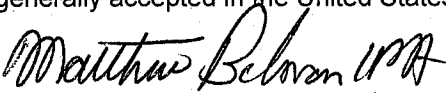
Ladies and Gentlemen:

I have reviewed the accompanying statement of financial position of Concerts in Motion Inc. (a nonprofit organization) as of December 31, 2013 and 2012 and the related statements of activities, functional expenses and cash flows for the years then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require me to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. I believe that the results of my procedures provide a reasonable basis for my report.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.


Matthew Bobman CPA
New York, NY
June 11, 2014

CONCERTS IN MOTION INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31,
(REVIEW)

ASSETS	2013	2012	VARIANCE
Current Assets:			
Cash	\$ 193,651	\$ 159,692	\$ 33,959
Prepaid Insurance	1,651	1,388	263
Miscellaneous Receivable	750	1,500	(750)
Total Current Assets	<u>196,052</u>	<u>162,580</u>	<u>33,472</u>
Property & Equipment-Net	2,878	-	2,878
TOTAL ASSETS	<u>\$ 198,930</u>	<u>\$ 162,580</u>	<u>\$ 36,350</u>
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Deferred Revenue	112,000	83,167	\$ 28,833
Accrued Expenses	6,446	7,374	(928)
Total Current and Long-Term Liabilities	<u>118,446</u>	<u>90,541</u>	<u>27,905</u>
Commitments			
Net Assets:	80,484	72,039	8,445
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 198,930</u>	<u>\$ 162,580</u>	<u>\$ 36,350</u>

See accountant's report and note to financial statements.

(3)

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CONCERTS IN MOTION INC.
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31,
(REVIEW)

	Current Funds		2013		Summarized		VARIANCE
	Unrestricted	Restricted	Total		2012		
			Funds	%	Funds	%	
Support:							
Grant Income	\$ 141,168		\$ 141,168	64%	\$ 95,333	59%	\$ 45,835
General Donations	16,030		16,030	7%	31,279	19%	(15,249)
Program Fees	32,889		32,889	15%	4,920	3%	27,969
In Kind Donations	3,920		3,920	2%	2,068	1%	1,852
Event Income	26,810		26,810	12%	28,078	17%	(1,268)
Investment Income	568		568	0%	22	0%	546
Total Support	221,385	-	221,385	100%	161,700	100%	59,685
Expenses:							
Program Services	125,447		125,447	57%	69,822	43%	55,625
Management and Support Services:							
Fundraising Expenses	46,892		46,892	21%	24,676	15%	22,216
Management Expenses	40,601		40,601	18%	26,131	16%	14,470
Total Management and Support Services	87,493	-	87,493	40%	50,807	31%	36,686
Total Expenses	212,940	-	212,940	96%	120,629	75%	92,311
Change in Net Assets	\$ 8,445	\$ -	\$ 8,445	4%	\$ 41,071	25%	\$ (32,626)
Net Assets Beginning of Year			72,039		30,968		
Net Assets End of Year			<u>\$ 80,484</u>		<u>\$ 72,039</u>		

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CONCERTS IN MOTION INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31,
(REVIEW)

	2013		2012		Total	Management Fundraising Programming		Management Fundraising Programming		Variance
	Total	Management Fundraising Programming	Total	Management Fundraising Programming		Total	Management Fundraising Programming	Total	Management Fundraising Programming	
Marketing Expenses:										
Grant Writing Consultants	\$ 12,550	\$ -	\$ 12,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,550
Coordinator Salaries	20,915	-	-	20,915	-	-	-	-	-	20,915
Payroll Taxes	1,600	-	-	1,600	-	-	-	-	-	1,600
Travel	1,253	-	-	1,253	1,043	-	834	209	-	210
Fundraising Costs	1,114	-	891	223	823	-	658	165	-	291
Advertising/Web Site	1,164	-	233	931	4,496	-	3,597	899	-	(3,332)
Event Expenses	4,809	-	3,847	962	2,173	-	1,738	435	-	2,636
Event Postage and Printing	3,013	301	2,410	301	2,611	261	2,089	261	-	402
Conferences	-	-	-	-	785	-	628	157	-	(785)
Total	\$ 46,418	\$ 301	\$ 19,932	\$ 26,185	\$ 11,931	\$ 261	\$ 9,545	\$ 2,125	\$ 2,125	\$ 34,487
Administrative Expenses:										
Executive Salary	\$ 52,606	\$ 10,521	\$ 15,782	\$ 26,303	\$ 32,500	\$ 6,500	\$ 9,750	\$ 16,250	\$ 16,250	\$ 20,106
Payroll Taxes	5,396	1,079	1,619	2,698	2,914	583	874	1,457	1,457	2,482
Benefits	9,000	1,800	2,700	4,500	-	-	-	-	-	9,000
Administrator	12,118	2,424	2,424	7,271	6,669	3,335	2,001	1,334	1,334	5,449
Rent	11,000	7,150	2,750	1,100	-	-	-	-	-	11,000
Payroll Service	1,437	216	287	934	558	279	167	112	112	879
Office Expenses	1,965	1,277	491	197	1,064	798	266	-	-	901
Printing	840	462	210	168	1,352	1,014	338	-	-	(512)
Postage	750	413	188	150	1,091	818	273	-	-	(341)
Communication	850	340	510	-	878	351	527	-	-	(28)
Insurance	4,231	3,173	-	1,058	3,740	2,805	935	-	-	491
Professional Fees	3,195	3,195	-	-	3,943	3,943	-	-	-	(748)
Bookkeeping	6,050	4,840	-	1,210	4,566	4,566	-	-	-	1,484
Bank Charges	1,530	1,530	-	-	878	878	-	-	-	652
Depreciation	629	629	-	-	-	-	-	-	-	-
Miscellaneous	1,251	1,251	-	-	-	-	-	-	-	1,251
Total	\$ 112,848	\$ 40,300	\$ 26,960	\$ 45,588	\$ 60,153	\$ 25,870	\$ 15,131	\$ 19,152	\$ 19,152	\$ 52,066
Musician Fees and Expenses	\$ 53,674	-	-	\$ 53,674	\$ 48,544	-	-	\$ 48,544	\$ 48,544	\$ 5,130
Total	\$ 212,940	\$ 40,601	\$ 46,892	\$ 125,447	\$ 120,628	\$ 26,131	\$ 24,676	\$ 69,822	\$ 69,822	\$ 92,312

See accountant's report and note to financial statements.
(5)

CONCERTS IN MOTION INC.
STATEMENT OF CASH FLOW
YEAR ENDED DECEMBER 31,
(REVIEW)

	2013	2012	VARIANCE
Cash flows from Operating Activities			
Change in Net Assets	\$ 8,445	\$ 41,071	\$ (32,626)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided from Operating Activities			
Depreciation	629	-	629
Changes in Operating Assets and Liabilities			
(Increase) Decrease in Prepaid Expenses	(263)	(903)	640
(Increase) Decrease in Miscellaneous Receivable	750	(1,000)	1,750
Increase (Decrease) in Accounts Payable and Accrued Expenses	(928)	4,900	(5,828)
Increase (Decrease) in Deferred Revenue	28,833	28,667	166
Net Cash Provided from Operating Activities	<u>37,466</u>	<u>72,735</u>	<u>\$ (35,269)</u>
Cash Flows Provided by Investing Activities:	-	-	
Total Cash Provided by Investing Activities	<u>-</u>	<u>-</u>	
Cash Flows Used by Investing Activities:	-	-	
Purchase of Property and Equipment	3,507		
Total Cash Used by Investing Activities	<u>3,507</u>	<u>-</u>	
Net Increase (Decrease) in Cash	<u>33,959</u>	<u>72,735</u>	
Cash at Beginning of Year	159,692	86,957	
Cash at End of Year	<u>\$ 193,651</u>	<u>\$ 159,692</u>	

See accountant's report and note to financial statements.

(6)
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CONCERTS IN MOTION INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2013 AND 2012
(REVIEW)

Note 1- Organization and Summary of Significant Accounting Policies:

Organization:

Concerts in Motion Inc. "The Organization" is a nonprofit organization under Section 501 (c)(3) of the Internal Revenue Code. It was originally founded in November 18, 2009. The organization provides music concerts to the homebound, hospitalized and otherwise isolated or in need free of charge.

Accounting Method:

The Organization is reporting its financial statements on an accrual basis.

Basis of presentation:

The financial statements are presented based on the Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements for Nonprofits. The Organization is required to present its financial statements according to three classes of assets; unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. The Organization has no temporary or permanently restricted net assets.

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Concentration of Contributions:

In 2013, the Organization received approximately 23% of its donations from one entity and 9% of its revenue from another entity. Two separate entities contributed 31% of the Organization's donations in 2012.

Deferred Revenue:

Deferred revenue is recorded when contributions for a particular operating purpose are received in advance of the period that the funds were designated for in accordance with accounting principles generally accepted in the United States of America. The Organization had deferred revenue of approximately \$112,000 and \$83,200 for 2013 and 2012 respectively.

Unrestricted Resources:

Unrestricted contributions are recognized as revenue when pledged. All contributions are considered available for unrestricted use, unless specifically restricted by donors or received in response to specific solicitations.

CONCERTS IN MOTION INC.
 NOTES TO FINANCIAL STATEMENTS
 YEARS ENDED DECEMBER 31, 2013 AND 2012
 (REVIEW)

Note 1- Organization and Summary of Significant Accounting Policies:

Cash and Cash Equivalents:

Cash and cash equivalents include bank accounts subject to immediate withdrawal, money market accounts and highly liquid investments with an original maturity of three months or less. The Organization places its temporary cash investments with high credit quality financial institutions. At times, such investments may exceed insured limits by the Federal government. At December 31, 2013, the Organization was within these limits.

Restricted Funds:

Restricted funds are contributions restricted by a donor for a particular operating purpose. They are deemed to be restricted and are recognized as revenue when pledged. The Organization had no restricted funds in 2013 or 2012.

Note 2- Property and Equipment:

Property and Equipment consist of the following components:

	<u>2012</u>	<u>2011</u>
Office equipment	\$ 2,245	\$ -0-
Furniture & fixtures	<u>1,262</u>	<u>-0-</u>
Total	3,507	-0-
Less: Accumulated depreciation	<u>629</u>	<u>-0-</u>
Property and equipment-net	\$ 2,878	\$ -0-

Note 3- Related Party Transactions:

The Organization has no related party transactions.

Note 4- Unconditional Promises to Give:

There were no promises to give and funds at December 31, 2013 or 2012.

Note 5- Commitments:

The Organization has no commitments or contingent liabilities as of statement date of December 31, 2013 as well as through the report date of June 11, 2014, other than the lease of premises listed below:

Year	Amount
2014	12,000
2015	1,000
Thereafter	<u>-0-</u>
Total	\$13,000

CONCERTS IN MOTION INC.
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Note 6- Donations in-Kind:

The Organization received \$3,920 and \$2,068 for 2013 and 2012 respectively in in-kind donations during the year. This consisted of fundraising expenses for various events run by The Organization.